

DRY ASSOCIATES UNIT TRUST FACT SHEET

MONEY MARKET FUND (USD)



DRY ASSOCIATES LTD
Investment Bank

OCTOBER 2021

KEY BENEFITS & DETAILS

Currency Diversification: Hard currency alternative for investors to reduce their KES exposure thereby hedging their portfolio against KES depreciation or for investors looking for a USD investment option within Kenya.

Taxes: No further tax obligation for individual investors (as per the Income Tax Act, Chapter 470 Laws of Kenya) - Fund is registered as Tax exempt. Distributions are made after 15% withholding tax.

Liquidity: Funds are accessible within 3 business days

Fund Size: USD 2.39 Million

Inception Date: 1st July 2016

Number of holdings: 15 (as at 30th September 2021)

Entry/Exit Fees: None

Total Expense Ratio: 1.89% p.a.

Interest Income: Monthly/Quarterly distribution or accumulation

Min. Investment: USD 10,000

Min. Top-up Amount: USD 1,000

Min. Redemption: USD 1,000

Withdrawals: Anytime and paid within 3 business days

Statements: Emailed monthly

FUND OBJECTIVE

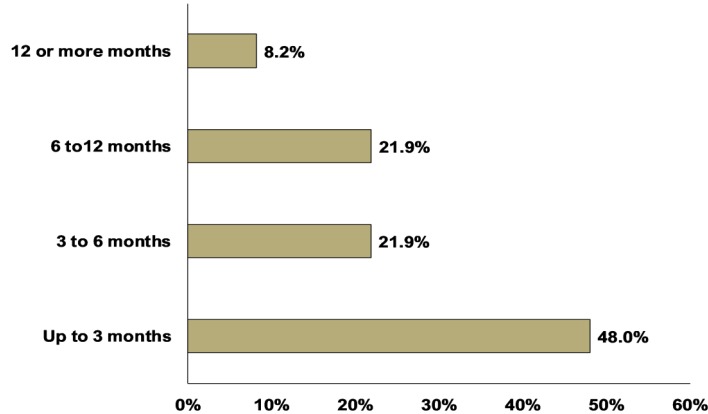
This fund aims to provide safety and income through a diversified portfolio of fixed income securities whose average duration does not exceed 18 months. The geographic focus of this fund is Kenya and other East African Community countries. This fund does not invest in equities of any type.

This fund is ideal for individuals seeking liquidity and/or a regular income; it is a good alternative to traditional Bank deposits. Further, this fund is an excellent treasury management solution for companies with temporary excess liquidity, including NGO's, charities and multinationals.

RISK PROFILE



MATURITY PROFILE

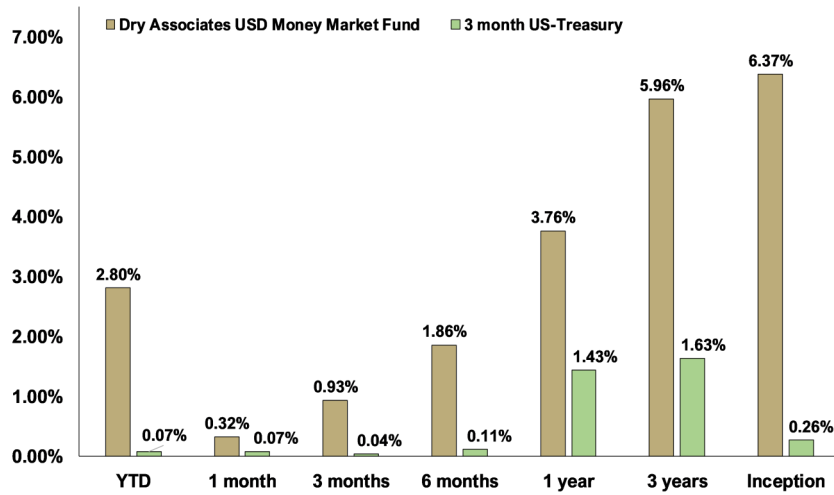


Trustee

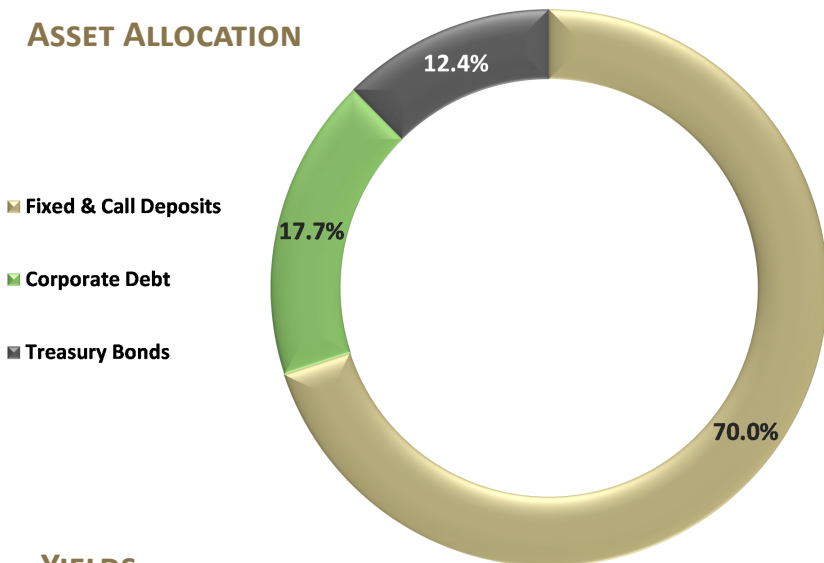
Custodian

Fund Manager

FUND PERFORMANCE



ASSET ALLOCATION



YIELDS

Month to Date	0.32%
Previous Month	0.32%
Quarter to Date	0.95%
Previous Quarter	0.93%
Year to Date	2.80%
Previous Year	3.41%
3-Year Annualised Yield	5.96%
Since Inception (Annualised)	6.37%

* Dry Associates Unit Trust yields are published NET of fees; annualized performance

STATUTORY DISCLAIMER

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