

DRY ASSOCIATES UNIT TRUST FACT SHEET

MONEY MARKET FUND (KES)



OCTOBER 2018

FUND OBJECTIVES

This fund aims to provide safety and income through a diversified portfolio of fixed income securities with maturities less than 18 months. The geographic focus of this fund is Kenya and the East African Community countries, as well as short-term “offshore” money market instruments.

This fund is ideal for individuals seeking an alternative option to traditional bank deposits. Further, this fund is an excellent option for the treasury management for private corporations, NGO’s, international charities, development agencies and embassies based across the east-African region.

KEY FEATURES

Competitive Returns: Higher than the average Money Market Fund, most Bank Deposit & 91-day Treasury Bill rates in Kenya

Taxes: No further tax obligation for individual investors (as per the Income Tax Act, Chapter 470 Laws of Kenya)

Liquidity: Funds are accessible within 3 business days

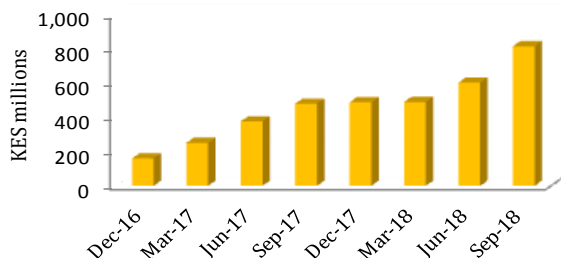
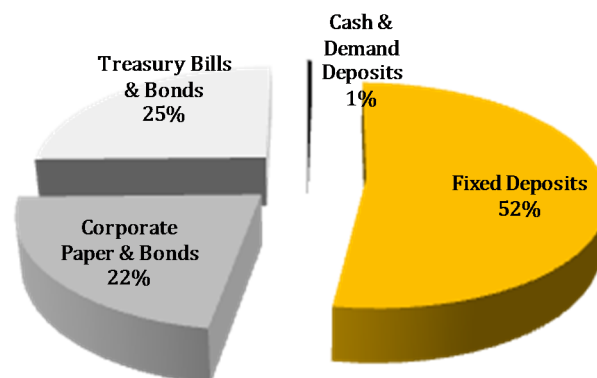
Risk Profile: Low

Fund Size: Rapidly grown by over 400% since Dec 2016

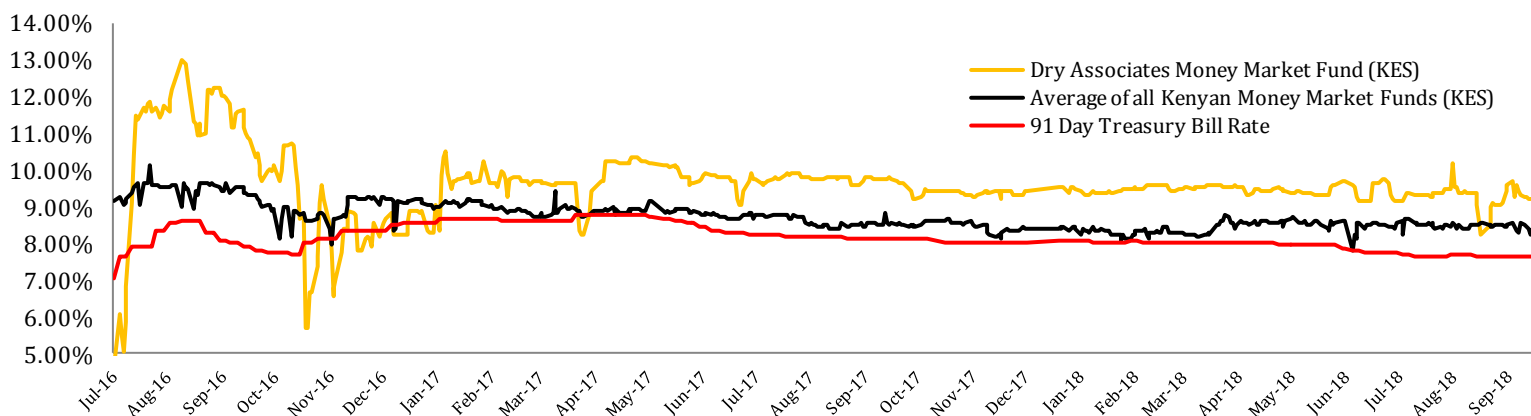
FUND DETAILS

Fund Manager:	Dry Associates
Trustee:	Co-operative Bank
Custodian:	Bank of Africa
Inception Date:	1 July 2016
Number of holdings:	20 (as at end September 2018)
Entry/ Exit Fees:	None
Management Fee:	2.00% p.a. with pro-rated running expenses
Interest income:	Accumulation or monthly/quarterly distribution
Taxes:	The fund is registered as tax-exempt. Distributions are made after deducting 15% withholding tax
Min. Investment:	KES 1,000,000
Min. Top-up:	KES 250,000
Min. Redemption:	KES 250,000
Withdrawals:	Can be made anytime & paid within 3 business days
Statements:	Emailed monthly

ASSET ALLOCATION



FUND PERFORMANCE



STATUTORY DISCLAIMER

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