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Fund Overview

Base Currency for Fund	EUR
Total Net Assets (EUR)	784 million
Fund Inception Date	26.04.1991
Number of Issuers	51
Benchmark	MSCI All Country World Index-NR
Investment Style	Value
Morningstar Category™	Sector Equity Ecology

Summary of Investment Objective

The Fund seeks capital appreciation by investing in equity securities of companies providing solutions to mitigate and adapt to climate change and making their businesses resilient to the long-term financial risks presented by climate change and resource depletion.

Fund Management

Maarten Bloemen: Canada
 Craig Cameron, CFA: United Kingdom
 Tina Sadler, CFA: Canada

Ratings - A (Ydis) EUR

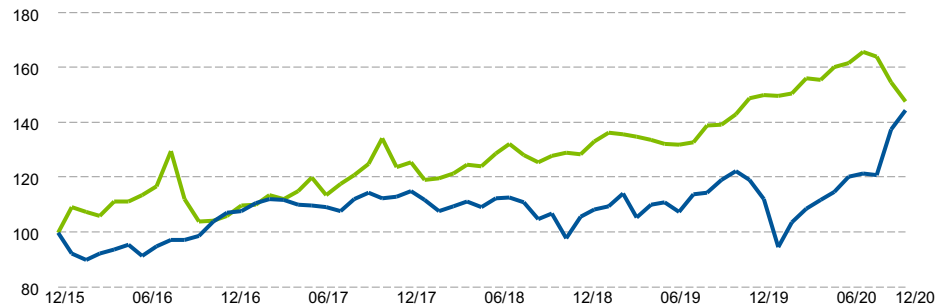
Overall Morningstar Rating™: ★★ ★

Asset Allocation

Equity	97.97	%
Cash & Cash Equivalents	2.03	%

Performance
Performance over 5 Years in Share Class Currency (%)

■ Templeton Global Climate Change Fund A (Ydis) EUR ■ MSCI All Country World Index-NR


Performance in Share Class Currency (%)

	Cumulative									Annualised
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	Since Incept
A (Ydis) EUR	5.17	18.82	29.23	17.98	17.98	27.94	44.55	132.65	514.20	6.31
B (acc) USD	7.61	23.44	39.57	26.93	26.93	25.43	52.47	86.56	48.50	2.80
Benchmark in EUR	2.30	9.91	13.83	6.65	6.65	30.84	58.28	162.66	736.67	7.42

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
A (Ydis) EUR	17.98	25.28	-13.44	5.42	7.17	3.84	10.35	28.72	17.67	-7.26
B (acc) USD	26.93	20.99	-18.33	18.64	2.46	-7.94	-4.17	32.22	18.44	-11.43
Benchmark in EUR	6.65	28.93	-4.85	8.89	11.09	8.76	18.61	17.49	14.35	-4.25

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found at www.franklintempletonme.com. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Issuer Name	% of Total
AZURE POWER GLOBAL LTD	3.36
PRYSMIAN SPA	3.36
CROWN HOLDINGS INC	3.32
SIGNIFY NV	3.08
ALBEMARLE CORP	3.04
SAMSUNG ELECTRONICS CO LTD	3.02
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2.96
E.ON SE	2.90
CORTEVA INC	2.90
UMICORE SA	2.82

Fund Measures

Price to Earnings (12-mo Trailing)	26.60x
Price to Book	2.49x
Price to Cash Flow	10.77x
Dividend Yield	1.72%
Standard Deviation (5 Yrs)	15.49%

Share Class Information (For a full list of available share classes, please visit www.franklintempletonme.com)

Share Class	Incept Date	NAV	TER (%)	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Fund number	ISIN	Bloomberg ID
A (Ydis) EUR	26.04.1991	EUR 25.44	1.86	Ann	08.07.2020	0.0340	0802	LU0029873410	TEMDDGI LX
B (acc) USD	01.09.2006	USD 14.85	3.16	N/A	N/A	N/A	0275	LU0260866552	TEMGEBA LX

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Composition of Fund

■ Templeton Global Climate Change Fund ■ MSCI All Country World Index-NR

Geographic	% of Total
United States	24.40 / 57.28
France	10.34 / 2.96
Germany	9.62 / 2.51
Spain	6.68 / 0.65
Japan	5.97 / 6.77
India	5.85 / 1.23
Netherlands	5.42 / 1.03
South Korea	5.10 / 1.79
Taiwan	4.94 / 1.70
Others	19.64 / 24.07
Cash & Cash Equivalents	2.03 / 0.00

Market Capitalisation Breakdown in EUR	% of Equity
<2.0 Billion	13.41
2.0-5.0 Billion	13.22
5.0-10.0 Billion	18.35
10.0-25.0 Billion	21.22
25.0-50.0 Billion	12.12
>50.0 Billion	21.68

Sector	% of Total
Industrials	29.96 / 9.68
Materials	24.59 / 4.92
Information Technology	16.09 / 21.86
Utilities	10.30 / 2.99
Consumer Staples	6.41 / 7.38
Health Care	4.98 / 11.86
Consumer Discretionary	3.09 / 13.00
Communication Services	2.55 / 9.26
Financials	0.00 / 13.46
Others	0.00 / 5.59
Cash & Cash Equivalents	2.03 / 0.00

Important Information

Effective 5 March 2018, Templeton Global (Euro) Fund was renamed Templeton Global Climate Change Fund and modified its investment strategy to focus primarily on global companies which recognise and adapt to the long-term financial risks and opportunities presented by climate change and resource depletion.

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: MSCI All Country World Index-NR reflects performance of the MSCI All Country World Index (gross returns) from fund inception through 31 December 2000 and the MSCI All Country World Index-NR thereafter.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list. The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.