

DRY ASSOCIATES UNIT TRUST FACT SHEET

MONEY MARKET FUND (USD)



OCTOBER 2018

FUND OBJECTIVES

This fund aims to provide safety and income through a diversified portfolio of fixed income securities with maturities less than 18 months. The geographic focus of this fund is Kenya and the East African Community countries, as well as short-term “offshore” money market instruments.

This fund is ideal for individual investors seeking a hard currency option to traditional bank deposits. Further, this is an excellent hard currency option for the treasury management of private corporations, NGOs, international charities, development agencies and embassies based across the east-African region.

KEY BENEFITS

Currency Diversification: Hard currency alternative for investors to reduce their KES exposure thereby hedging their portfolio against KES depreciation or for investors looking for a USD investment option within Kenya

Taxes: No further tax obligation for individual investors (as per the Income Tax Act, Chapter 470 Laws of Kenya)

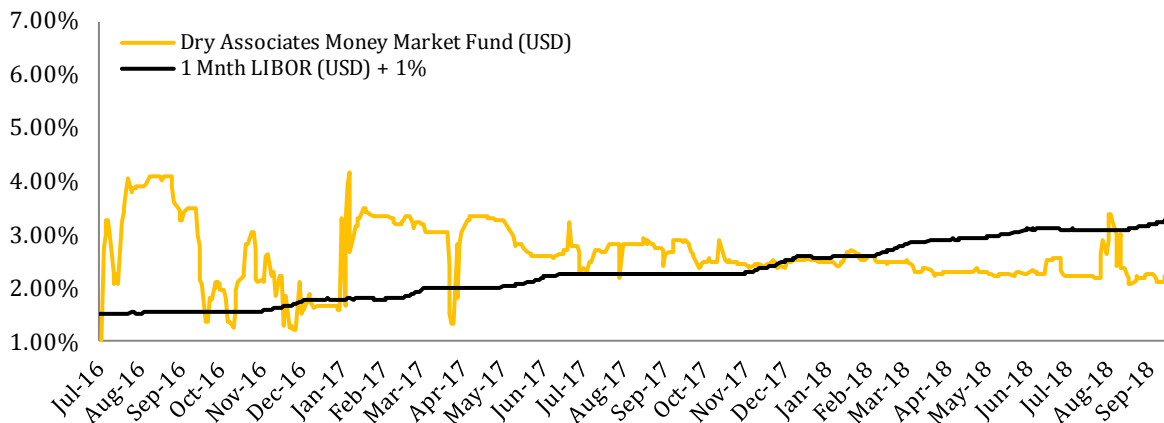
Liquidity: Funds are accessible within 3 business days

Risk Profile: Low

Fund Size: Rapid growth by over 250% since end Dec 2016



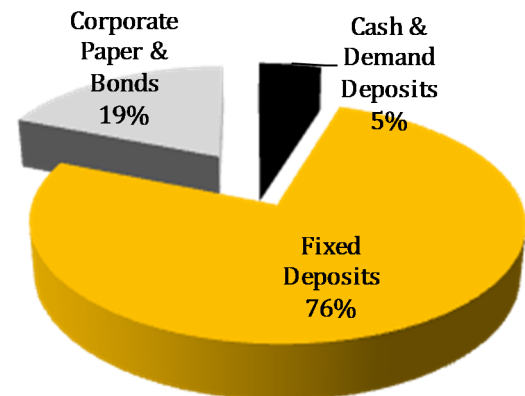
FUND PERFORMANCE



FUND DETAILS

Fund Manager:	Dry Associates
Trustee:	Co-operative Bank
Custodian:	Bank of Africa
Inception Date:	1 July 2016
Number of holdings:	11 (as at end September 2018)
Entry/ Exit Fees:	None
Management Fee:	1.50% p.a. with pro-rated running expenses
Interest income:	Monthly/quarterly distribution or accumulation
Taxes:	The fund is registered as tax-exempt. Distributions are made after deducting 15% withholding tax
Min. Investment:	USD 10,000
Min. Top-up:	USD 1,000
Min. Redemption:	USD 1,000
Withdrawals:	Can be made anytime & paid within 3 business days
Statements:	Emailed monthly

ASSET ALLOCATION



STATUTORY DISCLAIMER

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